

# INVESTING IN SMALL BUSINESS

The MicroCap Small Business Investing Act & the Small-Business Procurement Utilization Reform Act

Introduced by Congressman Joe Neguse (CO-02)

## **The MicroCap Small Business Investing Act**

*Sponsored by Senators John Hickenlooper (D-CO), Jim Risch (R-ID), and Catherine Cortez Masto (D-NV) in the United States Senate.*

Bipartisan legislation that would increase investment in and expand capital access for small business owners in rural and underserved communities and create more opportunities for venture capital fund managers outside major metropolitan areas.

- Allow qualified underrepresented investment managers to obtain SBIC licenses to invest in small businesses.
- Grow the number of smaller funds in underserved markets.
- Create more investment vehicles serving small businesses in rural parts of the country.

## **The Small-Business Procurement Utilization Reform (SPUR) Act**

*Co-led by Congresswoman Maria Salazar (R-FL)*

Bipartisan legislation that could redirect up to \$10 billion in federal contracts to small businesses, providing more opportunities for small businesses to secure new contracts by raising the Small Business Administration (SBA)'s government-wide contracting goals. Under current law, the federal government must grant 23% of federal contracts to small businesses. This bill would increase that goal to 25%.

- Supports federal contracting opportunities for local small businesses.